

October 15, 2025

Department of Corporate Services
BSE Limited
Phiroze Jeejeeboy Towers
Mumbai – 400001
Scrip Code - 509820

The Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East),
Mumbai 400 051
Symbol – HUHTAMAKI

Subject: Reg. 30 of Listing Regulations – Outcome of Board Meeting held on October 15, 2025 - (i) approval of unaudited financial results for the 3rd quarter and 9 months ended on September 30, 2025 and (ii) Appointment of Non-Executive, Non- Independent, Additional Director

Dear Sir,

In continuation to our intimation dated October 7, 2025, and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [‘Listing Regulations’], we wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. on October 15, 2025, the Board, inter-alia, considered and approved the following:

- i. Unaudited financial results for the 3rd quarter and 9 months ended on September 30, 2025, along with a Limited Review Report from the Auditors, in terms of Regulation 33 of the Listing Regulations. A copy of the unaudited financial results, along with the limited review report is enclosed as **Annexure I**.
- ii. Upon recommendation by the Nomination and Remuneration Committee and subject to the approval of members of the Company appointed Mr. Axel Glade (DIN: 10780455) as an Additional Director (Non-Executive Non-Independent) w.e.f. October 15, 2025.

The Details as required under Regulation 30 of the Listing Regulations read with SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are attached herewith as **Annexure II**

The results are also being placed on the Company’s website www.flexibles.huhtamaki.in.

The Board meeting commenced at 2.00 P.M. (IST) and concluded at 3.50 P.M. (IST).

You are requested to kindly take the same on your records.

Thanking you,

For Huhtamaki India Limited

Abhijaat Sinha
Company Secretary & Legal Counsel

Encl.: As above

Registered & Corporate Office:
Huhtamaki India Ltd.
7th floor, Bellona,
The Walk, Hiranandani Estate,
Ghodbunder Road,
Thane (W) 400 607
Maharashtra.

Tel: +91 (022) 6174 0100
CIN: L21011MH1950FLC145537
www.flexibles.huhtamaki.in

Limited Review Report on unaudited financial results of Huhtamaki India Limited for the quarter ended 30 September 2025 and year to date results for the period from 1 January 2025 to 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of Huhtamaki India Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of Huhtamaki India Limited (hereinafter referred to as “the Company”) for the quarter ended 30 September 2025 and year to date results for the period from 1 January 2025 to 30 September 2025 (“the Statement”) (in which are included interim financial information from one (1) branch in London, United Kingdom).
2. This Statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP*Chartered Accountants*

Firm’s Registration No.:101248W/W-100022

Jayesh T Thakkar*Partner*

Thane

15 October 2025

Membership No.: 113959

UDIN:25113959BMLXDC7383

Huhtamaki

Huhtamaki India Limited

Regd Office: 7th Floor, Bellona, The Walk, Ghodbunder Road, Hiranandani Estate, Thane, Maharashtra - 400 607

CIN - L21011MH1950FLC145537, Phone No.: (022) 6174 0100

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2025

Rs. in Millions

Sr.No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended	Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.12.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations						
	a) Sale of Products and Services	6,049.3	5,919.4	6,346.7	17,899.1	18,493.0	24,505.3
	b) Other Operating Revenue	198.0	202.9	178.3	569.8	527.7	706.5
	Total Revenue from Operations	6,247.3	6,122.3	6,525.0	18,468.9	19,020.7	25,211.8
2	Other Income	94.0	66.8	132.5	271.0	278.9	336.5
3	Total Income	6,341.3	6,189.1	6,657.5	18,739.9	19,299.6	25,548.3
4	Expenses						
	a) Cost of Materials Consumed	4,124.9	4,016.0	4,474.1	12,394.3	13,195.8	17,222.7
	b) Changes in Inventories of Finished Goods and Work-in-Progress	6.4	(1.4)	80.1	(222.3)	(164.6)	175.0
	c) Employee Benefit Expenses	600.5	711.7	641.6	1,985.7	1,911.3	2,542.4
	d) Finance Costs	29.0	30.6	48.2	89.8	145.8	175.4
	e) Depreciation and Amortisation Expenses	128.1	130.9	121.9	385.8	336.6	474.8
	f) Other Expenses	960.7	970.1	1,148.4	2,943.2	3,167.3	4,098.3
	Total Expenses	5,849.6	5,857.9	6,514.3	17,576.5	18,592.2	24,688.6
5	Profit from Operations before exceptional item and tax (3-4)	491.7	331.2	143.2	1,163.4	707.4	859.7
6	Exceptional Income (Refer Note B)	0.0	2.8	15.3	9.5	310.1	308.7
7	Profit before tax (5+6)	491.7	334.0	158.5	1,172.9	1,017.5	1,168.4
8	Tax expense						
	Current tax						
	- Current period/year charge/ (reversal)	90.2	61.2	(12.4)	206.3	163.9	159.6
	- (Credits) related to previous period written back	0.0	(0.2)	-	(4.9)	(2.0)	(6.4)
	Deferred tax charge	33.8	23.6	53.8	92.9	92.8	135.5
9	Profit for the period/year (7-8)	367.7	249.4	117.1	878.6	762.8	879.7
10	Other Comprehensive (Loss)/ Income for the period/year						
	Items that will not to be reclassified subsequently to Statement of Profit and Loss						
	Remeasurement of defined benefit (asset)/liability	(9.1)	-	-	(16.4)	(1.7)	(87.7)
	Tax on above	2.3	-	-	4.1	0.4	22.1
	Items that will be reclassified subsequently to Statement of Profit and Loss						
	Fair value of cash flow hedges through other comprehensive (loss)/income (Net)	(13.8)	0.5	(3.9)	(5.0)	(2.6)	(7.5)
	Tax on above	3.4	(0.1)	1.0	1.2	0.7	1.9
	Other Comprehensive (Loss)/ Income (net of tax)	(17.2)	0.4	(2.9)	(16.1)	(3.2)	(71.2)
11	Total Comprehensive Income for the period/year (9+10)	350.5	249.8	114.2	862.5	759.6	808.5
12	Paid Up Share Capital - Equity Face Value Rs.2 each	151.1	151.1	151.1	151.1	151.1	151.1
13	Other Equity						11,784.4
14	Earnings in Rs. per share of Rs.2 each (not annualised)						
	Basic & Diluted EPS after exceptional item	4.87	3.30	1.55	11.63	10.10	11.65
	Basic & Diluted before exceptional item	4.87	3.27	1.45	11.54	7.00	8.51

Huhtamaki

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Notes:

A. The Company's business segment is primarily consumer packaging and all other activities of the Company are incidental to this business segment.

B. During the previous year ended December 31, 2024, the conditions precedent in respect of the two conveyance deeds that had been executed in 2023 were satisfied and the Company received the balance consideration of Rs. 221.7 million (the Company had received an advance of Rs. 59.5 million during the previous year ended December 31, 2023). The Statement of profit and loss for previous year ended December 31, 2024 includes the impact of profit in respect of these two conveyance deeds amounting to Rs. 278.1 million which has been disclosed as "Exceptional item" and consequently Capital Gains Tax on the same amounts to Rs. 63.6 million.

During the previous year ended December 31, 2024, the Company had recognised profit on sale of property plant and equipments of Rs. 30.6 million pertaining to Hyderabad plant where accelerated depreciation was charged in 2023 in respect of property plant and equipment that were not usable at other locations. The results for the quarter and nine months ended September 30, 2025 include the impact of profit on sale of property plant and equipments of Rs. Nil (June 30, 2025 : Rs. 2.8 million) and Rs 9.1 million (September 30, 2024 : Rs. 32.0 million) respectively which has been disclosed as "Exceptional item".

The results for the quarter and nine months ended September 30, 2025 also include the impact of profit on sale of property plant and equipments of Rs. Nil and Rs 0.4 million respectively pertaining to Daman plant which has been disclosed as "Exceptional item" in respect of which accelerated depreciation was charged in 2023 that were not usable at other locations.

C. The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 15, 2025.

D. The statutory auditors have issued an unmodified review report on the above financial results.

For Huhtamaki India Limited

Thane, October 15, 2025

Visit us at our website: www.flexibles.huhtamaki.in

Dhananjay Salunkhe

Managing Director

Huhtamaki

Q3 2025 RESULTS

Mumbai, 15th October 2025: Huhtamaki India Limited announced its results for Q3 2025

Q3 2025: Net Sales Rs. 6,049 million, EBIT margin 8.6%

Q3 2025:

For Q3 2025, the Company reported net sales of Rs. 6,049 million representing a 4.7% decrease compared to the corresponding period of last year. However, the Company reported EBIT before exceptional item at Rs. 521 million which represents a substantial increase of 172.1% compared to the corresponding period of last year.

For the 9-months period ended Sep 2025, the company has reported Sales of INR 17,899 million representing a decrease of 3.2% compared to the corresponding period of previous year. The Company reported EBIT before exceptional item at Rs. 1,253 million representing an increase of 47% compared to corresponding period of previous year.

Commenting on the performance, Mr. Dhananjay Salunkhe, Managing Director, said:

During Q3 and the 9-month period ended Sep 2025, the revenues are almost range bound compared to corresponding periods of the previous year. However, in spite of the slight dip in sales, the margins have improved significantly for both Q3 as well as the 9-month period vs the corresponding periods of last year. This improvement has been achieved through a combination of favorable sales mix and cost efficiency programs across all value chain. The company has a plan in place to address competitiveness and focus on long term profitable growth initiatives. The Company, as always, continues its focus on driving world class operations within its manufacturing network and delivering customer excellence.

As a part of Huhtamaki Strategy 2030, our ambition is to be the first choice in sustainable packaging solutions.

About Huhtamaki India Limited:

Huhtamaki India Limited is subsidiary of Huhtamäki Oyj, a leading global provider of sustainable packaging solutions for consumers around the world. Huhtamaki Group is headquartered in Espoo, Finland and our parent company, Huhtamäki Oyj, is listed on Nasdaq Helsinki Ltd. Our innovative products protect on-the-go and on-the-shelf food and beverages, and personal care products, ensuring hygiene and safety, driving accessibility and affordability, and helping prevent food waste. We embed sustainability in everything we do. Our values Care Dare Deliver guide our decisions and help our team of around 2500 employees in India make a difference where it matters. Our operations are supported by 10 manufacturing facilities in India.

Disclaimer:

Information presented herein contains, or may be deemed to contain, forward-looking statements. These statements relate to future events or Huhtamaki India Limited's (the Company) future financial performance, including, but not limited to, strategic plans, potential growth, expected capital expenditure, ability to generate cash flows, liquidity and cost savings that involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements to be materially different from those expressed or implied by any forward-looking statements. All forward-looking statements made in this presentation are based on information currently available to the management, and the Company assumes no obligation to update or revise any forward-looking statements.

For more information: please contact investor.communication@huhtamaki.com

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Annexure II

[Regulation 30 of the Listing Regulations read with SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024]

Name of the Director	Mr. Axel Glade
DIN	10780455
Reason for Change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment
Date of appointment and term of appointment	The Board at its meeting held on October 15, 2025, has approved the appointment of Mr. Axel Glade, as Additional Director (Non-Executive Non-Independent), subject to approval of the members.
Brief Profile (in case of appointment)	Axel Glade has experience of over three decades in the flexible packaging industry. Before joining Huhtamaki, he worked with Constantia Flexibles, a Flexible Packaging company headquartered in Vienna, Austria, where he served as Executive Vice President of the Film Division and member of Executive Committee. Since joining Constantia in 2011, he held several leadership roles such as SVP Consumer and CEO at Constantia Pirk. Before Constantia, Axel held various leadership roles in other packaging companies including Sealed Air and Bischof + Klein.
Disclosure of relationships between directors (in case of appointment of a director).	Mr. Axel Glade is not related to any Director of the Company.
Affirmation that the Director is not debarred from the holding office of the Director by virtue of any SEBI order or authority	Mr. Axel Glade is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

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